

Rochester *ACE* Hardware

**Apply
Today!**

COMMERCIAL ACCOUNT

It's as Easy as 1, 2, 3... Find out how 

Step

1.

Please read this section carefully

BUSINESS CHARGE ACCOUNT AGREEMENT TERMS

- I. ACCOUNT:** While we, Ace Hardware, Inc. (referred to as Seller, we or us), have offered to sell products and related services (if any), described in the sales invoice for the cash prices when thereon, you (referred to as Buyer, Applicant, or you) have chosen to apply for this Business Charge Account (the Account) for your business use and to purchase merchandise on open account according to the Business Charge Account Agreement Terms (referred to as the Agreement). Therefore, in consideration of the granting of account privileges by us, you promise to pay us a credit price for any purchases of our products or services made on this Account. Such credit price is to be the cash price for any merchandise plus any applicable time-price differential, which from time to time may be in effect. You hereby agree that this Account shall be used only for the purchase of the Seller's products and/or services for your business use.
- II. CHARGE LIMIT:** You agree that we may establish a Charge Limit for your convenience, and that your charge purchases at any one time will not exceed your Charge Limit. You will be advised of your Charge Limit when your account is approved. You also agree that we may change your Charge Limit from time to time, based on our evaluation of changes in your credit capacity and your performance under this Account. You are responsible for all charges made on your Account regardless of your Charge Limit.
- III. PAYMENT**
- A. BILLING TERMS:** You agree that if an account is opened pursuant to this Agreement, the Account and all credit extended hereunder shall be governed by this Agreement. By accepting the terms herein, you agree to accept our descriptive billing system accounting for all purchases on said Account and understand that no purchase orders or purchase order numbers will be provided or accepted for billing purposes. The Seller's invoice number will be the reference number used for billing purposes to identify purchases and transactions of merchandise/services. Upon establishment of an Account, you agree to pay, at such place as we designate, in accordance with the billings, the then current payment schedule amounts for the use of this Account, and all applicable charges which may be in effect.
- B. PAYMENT TERMS:** Until we shall give written notice to you of a change therein, our terms are Net 20 days from the date of the statement. The statement balance is to be paid in full twenty days from the date of statement. We do not agree to defer payment or collection beyond this date and we may take action to enforce our rights, regardless of any Late Charge or partial payments that may be made.
- C. LATE CHARGE:** Whenever the entire monthly payment, as described above, is not paid when due, you will be assessed a Late Charge on the unpaid portion of the monthly amount due, at a monthly rate of 1.5% (18% per annum), or the maximum rate permitted by applicable law, whichever is less, beginning as of the statement date and continuing until payment is received by us.
- D. APPLICATION OF PAYMENT:** Unless otherwise directed, payments will be applied against matching open items on the billing statement, or if not possible, against open items in order of age, with any remaining payment held as a general credit against unpaid invoices.
- IV. SECURITY:** You are giving us, and we are retaining, a purchase money security interest in the merchandise purchased under this agreement until the debt for that merchandise is paid in full. This permits us, under certain circumstances as provided by law, to take back or repossess the merchandise if you do not pay for it under the terms of this Agreement.
- V. DEFAULT:** If you do not pay the balance when due, or breach any other terms of this Agreement, then we may demand the entire unpaid balance to be paid immediately and, as provided by law, commence any legal action for collection of the balance due. We may also pursue any other legal action deemed necessary or appropriate with respect to the Account. In the event of your default, you agree that we may charge you and collect our costs of collection, including but not limited to reasonable attorneys' fees and court costs. We also reserve all rights and remedies pertaining to repossession and resale of any repossessed merchandise as provided by law.
- VI. CHANGES IN TERMS:** You agree that we may change the existing rates, charges and other terms of this Agreement, as well as introduce new terms may be authorized by law. Any such amendments will apply to the then existing balance of your Account.
- VII. CREDIT CAPACITY:** You give us the right to investigate your business and/or personal credit capacity and credit history. We are authorized to furnish information about the account and you to credit reporting agencies and other who may lawfully receive this information.
- VIII. CANCELLATION:** We and you have the right to cancel this Agreement/Account at any time and for any reason as it relates to future purchases. Of course, you remain obligated to pay for any balance existing prior to cancellation.
- IX. ASSIGNMENT:** We reserve the right to sell, assign or transfer all or any portion of the Account or any balances due under the Account without prior notice to you. You are prohibited from selling, assigning or transferring your Account or obligation under this Agreement.
- X. CONDITIONS OF SALE:** You agree that any purchase under this Agreement will be subject to the terms and conditions found in our invoice or order forms, and that the terms set out in any different form shall not apply, even though the form may be submitted to or accepted by us as evidence of the order.
- XI. DISCLAIMER OF WARRANTIES:** Seller excludes all implied warranties, including, but not limited to Warranties of Merchantability or Fitness for a Particular Purpose, other than those warranties specifically identified in invoices or other agreement between Seller and Buyer.
- XII. LIMITATION OF LIABILITY:** Seller is not responsible for incidental or consequential damages or other damages caused by circumstances beyond Sellers control, including but not limited to shortage of merchandise and raw materials, labor disputes, fire, or acts of God.
- XIII. AUTHORIZED BUYER(S) OF THE ACCOUNT:** In establishing this Account, you may choose to have one or more charge cards issued on the Account for your use and/or you may choose to provide Seller a list of persons who are authorize to make purchases for you on the Account (referred to as Authorized Buyer(s)). We establish our right to rely upon the presenter of the Account charge card and/or an Authorized Buyer designated by you as being an authorized representative of your business. It is the responsibility of you, the Buyer solely to monitor the possession and use of the commercial account charge cards issued by Seller in your name and/or your list of Authorized Buyer(s) provided to Seller. You are responsible for any and all use of the Account, including fraudulent use of the Account, and shall report lost or stolen cards and changes to your list of Authorized Buyer(s) to us immediately by phone followed by notification in writing to Rochester Ace Hardware, Inc., 3861 Buffalo Road, Rochester, New York 14624
- XIV. PRIVACY POLICY:** We value the privacy of our customers. Your personal information will only be used by us for purposes related to our relationship with you and will only be shared with others to further that purpose.
- XV. ACKNOWLEDGMENT OF RECEIPT:** You hereby acknowledge the receipt of a copy of this Business Charge Account Agreement for your records.
- XVI. SEVERABILITY:** If any provision of this Agreement is determined to be void or unenforceable under applicable law, all other provisions of this Agreement shall remain valid and enforceable.
- XVII. ENTIRE AGREEMENT:** This is our entire Agreement. No changes can be made except in writing signed by an authorized representative of Ace Hardware, Inc.

NOTICE TO BUYER: THIS AGREEMENT SHALL NOT BE BINDING OR ENFORCEABLE UPON ROCHESTER ACE HARDWARE, INC., UNTIL AFTER YOUR APPLICATION IS APPROVED. YOUR APPLICATION WILL BE DEEMED APPROVED ONLY UPON OUR GIVING NOTICE OF APPROVAL TO YOU. PLEASE RETAIN A COPY OF THIS AGREEMENT FOR YOUR RECORDS.

Rochester ACE Hardware

COMMERCIAL/BUSINESS CHARGE ACCOUNT APPLICATION

(Please type or print)

Step
2.

Please complete entire application

FOR OFFICE USE ONLY		DATE		APPROVED BY			R.D.A.
ACCOUNT #	S.I.C.	C.I.	D.B.	S.C.	DIV.		

CORPORATE INFORMATION:

Company (Legal Name) _____ Trade Name (if applicable) _____

Name to be used on account _____

Billing Address _____ Attn: _____

City _____ State _____ Zip Code _____ Phone (_____) _____ Fax (_____) _____

Parent/Mgmt. Company (if applicable) _____ Phone (_____) _____

Check one: Proprietorship Partnership Corporation Other (Specify) _____

Date Established _____ State Incorporated in _____ Federal I.D. No. _____

Applicant's Previous Business Name (if applicable) _____

Street Address _____ City _____ State _____ Zip Code _____

NAMES OF OWNERS, PARTNERS OR OFFICERS

NAMES	TITLE	HOME ADDRESS (street, city, zip code)	PHONE
1.			()
2.			()
3.			()

TYPE OF BUSINESS (Check One)

- Contractor
- Farm
- Non-Profit Org.
- School/Church
- Government
- Property Management
- Hotel/Restaurant
- Residential Construction
- Retirement Facility
- Nursing Facility
- Rental Properties
- Residential Remodeling
- Commercial Construction
- Building Maintenance
- Hospital/Healthcare
- Other _____ (Specify)

- Retail
- Landscape/Lawn Maint
- Transportation
- Club/Assoc
- Manufacturing
- Wholesale/Distribution
- Service

TYPE OF ACCOUNT (Check One)

- Credit Card - # of cards needed _____
- Authorized Buyers - Attach a list of auth. buyers.
- Estimated Monthly Purchases (amount) \$ _____
- Purchase Order Required? (Check One) Yes No

BANK REFERENCES

TYPE OF ACCT	ACCT NUMBER	NAME OF BANK	ADDRESS	BANK CONTACT	PHONE
1. Checking	#				()
2. Savings	#				()
3. Loan	#				()

BUSINESS CREDIT REFERENCES (Unsecured)

DUN & BRADSTREET NUMBER _____ RATING _____

TRADE REFERENCE NAME	ADDRESS	PHONE	ACCOUNT NO.
1.		()	
2.		()	
3.		()	

STATE TAX EXEMPTION CERTIFICATE (if applicable)

We certify that all material, merchandise, or goods described herein and purchased by the undersigned:

- is for the purchase of resale in its original form Permit No. _____
- is part of or consumed in the production of a manufactured product to be sold at retail State issued _____
- is otherwise sales tax exempt (specify) _____ (please enclose a copy of your permit if sales tax exempt)

The undersigned hereby verifies that he/she/it has received and read the Rochester Ace Hardware Commercial Account Charge Application consisting of the Commercial/Business Charge Account Application, Personal Guaranty and Business Charge Account Agreement Terms (collectively the "Documents"), that the undersigned accepts the terms of the Documents and that the undersigned has the authority to bind the Buyer. The Buyer acknowledges that the Documents shall remain in full force and effect unless otherwise amended, rescinded or terminated by the Seller. The Buyer also gives the Seller the right to investigate all bank and business references, as well as all personal credit history provided by the Buyer in its completion of the Documents. The agreement is deemed to have been made and entered into the State of New York and shall be construed in accordance with the laws of the State of New York. The undersigned Buyer hereby consents to personal jurisdiction in the State of New York and venue in Monroe County, New York. The information provided herein is true and correct and the Buyer understands that any false information may result in cancellation of any account which may be established.

Authorized Signature _____ Title _____

Print Name _____ Date _____

charge application

Step 3.

PERSONAL GUARANTY

(Please type or print)

NOTICE: Partnerships, sole proprietorships, or corporations less than 2 years old.

NAME OF PARTY/BUSINESS WHOSE DEBTS ARE BEING GUARANTEED (Applicant)

Name _____ d/b/a _____ Address _____

PERSONAL CREDIT INFORMATION OF GUARANTOR

First Name _____ Middle Initial _____ Last Name _____

Birth Date _____ - _____ - _____ Social Security # _____ / _____ / _____ Monthly Salary \$ _____

Current Home Address (Number/Street) _____

City _____ State _____ Zip Code _____ Home Phone (_____) _____

Rent or Own? _____ Payment/Rent Per Month \$ _____ How Long? _____

Previous Address _____ City _____ State _____ Zip Code _____ How Long _____

PERSONAL BANK REFERENCES

TYPE OF ACCT	ACCT NUMBER	NAME OF BANK	ADDRESS	BANK CONTACT	PHONE
1. Checking	#				()
2. Savings	#				()
3. Loan	#				()

- I. TERMS OF AGREEMENT:** The undersigned Guarantor certifies that he/she has received and read the Rochester Ace Hardware Commercial Account Charge Application consisting of the Commercial/Business Charge Account Application, Personal Guaranty and Business Charge Account Agreement Terms stated above and on the preceding pages (collectively the Documents), and that the undersigned Guarantor accepts the terms of the Documents and acknowledges that the Documents are the duly authorized acts of and are binding upon the undersigned as Guarantor and authorizes the Seller to investigate all references provided therein. The undersigned Guarantor acknowledges that such Documents will remain in full force and effect unless otherwise amended, rescinded, or terminated in writing, and warrants the information provided therein is true and correct. The Guarantor also gives the Seller the right to investigate all bank and business references as well as all personal credit history of Guarantor and authorizes Seller to obtain a consumer report and/or other investigative report about Guarantor in order to make a decision whether or not to extend credit to Applicant.
- II. OBLIGATIONS:** As an inducement to Ace Hardware, Inc., 3861 Buffalo Road, Rochester, New York 14624, to grant credit or assume a credit risk from time to time, in respect to sales of goods made by the Seller to the Applicant herein, or in respect to any other type of transaction by which the Seller may become the creditor of the Applicant, the Guarantor shall pay to the Seller promptly when due, or upon demand thereafter, the full amount of all obligations of indebtedness, including assigned and/or transferred indebtedness owed to Seller by the Applicant, together with all expenses of collection including reasonable attorney fees and court costs incurred by the Seller by reason of default of the Applicant.
- III. TERM OF GUARANTY:** This is a continuing Guaranty, and shall be revocable only as to transactions entered into by the Seller fourteen (14) or more days subsequent to the receipt by the Seller or notice of termination sent by the Guarantor by registered or certified mail to Rochester Ace Hardware, Inc., Commercial Accounts Department, 3861 Buffalo Road, Rochester, New York 14624.
- IV. CONSENT AND WAIVER:** The Guarantor waives notice of acceptance hereof, and notice of orders, sales and deliveries to the Applicant, and of the amounts and terms hereof, and of all defaults or disputes with the Applicant, and of the settlement or adjustment of such defaults and disputes. The Guarantor, without affecting his/her liability hereunder in any respect, consents to and waives notice of all changes of terms, the withdrawal or extension of credit or time to pay, the release of the whole or any part of the indebtedness, the settlement or compromise of differences, the acceptance or release of security, the acceptance of notes, trade acceptances, or any other form of obligation for the Applicant's indebtedness, and the demand, protest and notice of protest of such instruments or their endorsements. The Guarantor also consents to and waives notice of any arrangements of settlements made in or out of court in the event of receivership, liquidation, readjustment, bankruptcy, reorganization, arrangement, or assignment for the benefit of creditors of the Applicant, and anything whatsoever whether or not herein specified, which may be done or waived by or between the Seller and the Applicant, or the Applicant and any other person whose claims against the Applicant have been or shall be assigned or transferred to the Seller.
- V. CHARACTER OF OBLIGATION:** The obligation of the Guarantor is a primary and unconditional obligation, and covers all existing and future indebtedness of the Applicant to the Seller. This obligation shall be enforceable before or after proceeding against the Applicant or against any security held by the Seller and shall be effective regardless of the solvency or insolvency of the Applicant at any time, the extension or modification of the indebtedness of the Applicant by operation of law, or the subsequent incorporation, reorganization, merger or consolidation of the Applicant, or any other change in the composition, nature, personnel or location of the Applicant.
- VI. LIABILITY:** All liabilities of the Applicant and of the Guarantor shall mature immediately upon the insolvency of the Applicant, and the inability of the Applicant to meet its obligations as they become due, the appointment of a receiver, custodian or trustee for the Applicant or any of its property, the filing of a voluntary petition for relief in bankruptcy, reorganization, or arrangement, the making of an assignment for the benefit of creditors, or the calling or a meeting of creditors by the Applicant, or if any of the foregoing events shall occur with respect to the Guarantor.
- VII. CONSTRUCTION:** Nothing herein contained shall be construed as an obligation on the Seller's part to sell goods or extend credit to the Applicant, or as an obligation to continue to sell goods or extend credit. The Seller's records showing the account between the Seller and the Applicant shall be admissible in evidence in any action or proceeding involving this Guaranty and the records shall be prima facie proof of the items therein set forth. This Guaranty shall for all purposes be deemed to be made in, and shall be governed by the laws of the State of New York. The Guarantor hereby consents to personal jurisdiction in the State of New York and venue in Monroe County, New York.
- VIII. BENEFIT:** This Guaranty shall be binding upon the Guarantor, his or her legal representatives, and assigns, and shall ensure to the Seller's benefit and to the benefit of the Seller's successors and assigns.

Date _____

Signature _____

Print Name _____

Need more information? Call our Customer Service Department at: (585) 594-1110 from 8 a.m. to 5 p.m.

Fax your completed application to: (585) 594-0195

or

Mail the application today to: Rochester Ace Hardware, Inc., 3861 Buffalo Road, Rochester, New York 14624

Rochester ACE Hardware

apply now!